

RESTAURANT LEASE FOR SALE
12 Great Castle Street, W1W 8LR





LOCATION

The unit is situated at the Regent Street end of Great Castle Street, nestled between Oxford Street and Market Place in the heart of London's West End. Oxford Circus Tube station is less than a 1 minute walk from the property. Nearby operators include Honest Burger, Pho, Leon, Joe & The Juice and the recently opened La Rampa.

Street View

DESCRIPTION

The property has recently been fully refurbished and decorated with brand new electrics throughout and trades over the ground floor with circa 8 covers on the pavement. The basement consists of some additional covers, a fully fitted kitchen with full extract, walk-in fridge, wc's and back of house.

ACCOMMODATION

The unit is arranged over ground and basement levels with the following approximate areas:

Ground	-	721 sq ft
Lower Ground	-	1076 sq ft
TOTAL	-	1797 sq ft

RENT

Higher of £75,000 or 10% of turnover.

PREMIUM

On application.

LEASE

Available by way of an assignment of the existing 15 year lease from 23 June 2020.

LICENSE

We are advised that the premises license permits the sale by retail of alcohol ON the premises only, from 10am to midnight Monday - Saturday and from noon to 2330 on Sundays. A copy of the license is available on request.

BUSINESS RATES

The rateable value is £60,500 which gives rise to rates payable of £30,976. Please note this does not account for the 50% business rates relief from 1st April 2022 to 31st March 2023. Interested parties to contact the Local Authority for further information.

LEGAL COSTS

Each party is to be responsible for their own legal costs.

VIEWING

By appointment only through sole agent:

Marc Rogers

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STAFF UNAWARE & NOT TO BE APPROACHED



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